

## Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 10863 081341Z

ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 XMB-02 SIL-01 LAB-04 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 COME-00 DODE-00

FPC-01 H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-05 USIA-06 OES-07 SP-02 SS-15 STR-05

TRSE-00 ACDA-12 PA-01 PRS-01 /115 W

-----099106 081358Z /53

P 081325Z DEC 77

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC PRIORITY 5798

LIMITED OFFICIAL USE TEHRAN 10863

FOR JULES KATZ

PASS TREASURY FOR SOLOMON

E.O. 11652: N/A

TAGS: EFIN, IR

SUBJ: EXIMBANK POLICY ON TRANSACTIONS INVOLVING OIL BARTER  
ARRANGEMENTS

REF: STATE 291101

1. THNAK YOU FOR REFTEL GIVING LATEST READING ON PULLMAN  
SWINDELL DEALINGS WITH EX-IM BANK ON IRAN STEEL PROJECT. THE  
FACTS ARE SOMEWHAT AT VARIANCE WITH COMPANY INFORMATION, AND  
WE HAVE ADVISED LOCAL REP TO RENEW CONTACT WITH BANK.

2. I REMAIN DISTRESSED, HOWEVER, BY VAPID RATIONALE ADDUCED  
PARA THREE REFTEL. IT TOTALLY ESCAPES MY UNDERSTANDING TO GRASP  
HOW A PARALLEL OIL SWAP TRANSACTION REPRESENTS "INDIRECT SUPPORT  
FOR OPEC PRICING POLICIES". GIVEN THAT LINE OF REASONING,  
EX-IM STAFF SHOULD BOYCOTT THEIR LOCAL GAS STATIONS.

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PAGE 02 TEHRAN 10863 081341Z

3. THE UNITED STATES HAS MAJOR OPPORTUNITIES FOR CAPITAL  
GOODS SALES (E.G., NUCLEAR POWER PLANTS) TO IRAN WHICH WILL  
PROBABLY INVOLVE PARALLEL OIL DEALS. EX-IM MUST BE  
PERSUADED TO CHANGE ITS QUIXOTIC POLICY IF WE ARE GOING  
TO GARNER THESE MAJOR AIDS TO OUR BALANCE OF TRADE NEEDS.

4. SECRETARY VANCE ASSURED ME HE WOULD INTEREST HIMSELF

IN THIS MATTER IF YOU ARE UNABLE TO BUDGE EX-IM. I  
FEEL TREASURY WOULD ALSO BE PREPARED TO HELP.

5. ACTION REQUESTED: PLEASE PERSUADE EX-IM TO REVISE  
ITS POLICY.  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** OILS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 08-Dec-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977TEHRAN10863  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770456-0704  
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**Litigation History:**  
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**Message ID:** 6cb72308-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 291101  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 303044  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK POLICY ON TRANSACTIONS INVOLVING OIL BARTER ARRANGEMENTS  
**TAGS:** EFIN, IR  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/6cb72308-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009